



What you are accepting

ETA-CODE v1.0 was built to help a trader hold a disciplined position in one of the most dynamic markets there is — a market where accounts are usually lost not to one bad trade, but to hesitation, to size taken in a confident week, and to a decision made at the worst possible moment. Much of the system exists to take those decisions away from the person least able to make them calmly.

It remains a tool, and it carries risk. Real effort has gone into the guardrails below, but they are not guarantees: if conditions become more disorderly than anything in the record, they can be overrun. This page exists so that nothing here can come as a surprise later.

WHERE THESE FIGURES COME FROM, AND WHAT HAS BEEN TESTED

The agent-by-agent figures on this page come from one test: gold, hourly, **2024.01.01 to 2026.08.01** — 31 months — from a **2,000** starting balance, on the version of the software you are being sold. That window is where the six agents were measured against one another on identical settings, so the comparison between them is like for like.

The system has been tested far more widely than that. It has been run through the **2011-2016 gold top and crash**, the **flat and directionless years of 2016-2019**, and the **full history back to 2005** — every kind of market gold has offered.

In the hardest of those markets the capital protection did what it was built to do. It ended trading with roughly two thirds of the account intact rather than letting a falling market run it down, and through that same 2011-2016 crash a larger starting balance finished ahead. **The protection in point 2 is not a theoretical safeguard. It is a mechanism with a measured record.**

1 Trading gold with leverage can lose money, including all of it

No trading system removes that risk, and ETA-CODE does not claim to. Only fund this with money whose absence would not change your life.

2 The system can stop permanently at 70% of your deposit

This is deliberate. It is designed to stop a bad start becoming a lost account. On a **2,000** deposit, trading ends at **1,400**, everything is closed, and restarting is a manual decision you make yourself.

3 You can be substantially in profit and still be stopped

The protection measures against the balance you *started* with, not against the high point you reached. An account that has grown a long way and then falls back can still reach the line and halt. **Know that before it happens rather than after.**

In testing through the 2011-2016 gold crash and the flat years that followed, the protection engaged and ended trading as designed. In the 31-month agent test on this page it was never reached: the lowest any account came was **1,894.55**, under LYRA Normal and LYRA Aggressive, against a line at 1,400.

4 There are six agents, and which one you run changes how much of this you are taking on

The six are not six versions of the same ride. In this testing the worst year ranged from a **13.84%** fall back from a grown account's own high under ORION and DRACO, to **28.85%** under LYRA Aggressive. The same stretch of market produced both. Which of those rides you are signing up for depends on the agent you choose to run.

Two of the six are one agent offered at two strengths. LYRA Normal and LYRA Aggressive are the same agent, LYRA, asked to take more on at each step. Over this test the return rose and the fall back from the high rose with it: LYRA Normal finished at **559,235** with a worst year of 26.13%, and LYRA Aggressive at **747,003** with a worst year of 28.85%. **Running LYRA Aggressive is a materially different decision from running LYRA Normal, and it is yours to make deliberately** — not something to accept because it was already selected.

Do not assume the gentlest of the two is the gentlest of the six. These measures do not move together. LYRA Normal is the mildest LYRA, but two of the other agents — ORION and DRACO — came through this same test with a shallower worst year, a smaller dip below the starting deposit *and* a smaller worst single trade on a small account than it had. ATLAS had the worst single small-account trade of all six, at 11.68%. The account that went furthest below its starting deposit was LYRA Aggressive, at 159.37 below it. Read the figures for the agent you intend to run; the name will not tell you.

AGENT	TRADES	WORST YEAR: HOW FAR A GROWN ACCOUNT FELL BACK	WORST SINGLE TRADE ON A SMALL ACCOUNT	FURTHEST BELOW YOUR 2,000 DEPOSIT
ORION	170	13.84%	3.95%	0.00
VEGA	225	24.55%	8.39%	0.00
LYRA Normal	319	26.13%	8.26%	128.42
LYRA Aggressive	410	28.85%	8.54%	159.37
DRACO	172	13.84%	3.95%	0.00
ATLAS	201	17.96%	11.68%	0.00

These columns do not rank the agents in the same order, which is why the table is here rather than a single score: judge the agent you intend to run on the figure that would trouble you most.

5 Long losing runs are normal and must be expected

The longest run of consecutive losing trades in this testing was **18**, under LYRA Aggressive. Nothing is wrong when that happens, and switching the system off during one is the most expensive mistake a trader can make.

6 Roughly half the trades are winners, and that is the design

Across the six agents the win rate ran from **52.33%** to **54.86%**. The system is profitable because its winners are larger than its losers, **not because it is right more often than it is wrong**. A system that wins far more often than it loses is usually one that takes profits too early and lets losses run — the opposite of this design.

7 It is often idle, and idleness is not a fault

Depending on the agent, this testing produced between **170** and **410** trades in 31 months — roughly 5 to 13 a month — and they do not arrive evenly. The longest unbroken wait with no trade was **56 days**. The system is waiting for conditions it recognises; it is not broken, and it does not need adjusting.

8 A single losing trade can cost several per cent of a small account

On a small balance the smallest position your broker will accept is larger, in proportion, than the system would otherwise choose. In this testing the worst single losing trade on a small account cost **3.95%** under ORION and DRACO, **8.26%** under LYRA Normal, **8.39%** under VEGA, **8.54%** under LYRA Aggressive, and **11.68%** under ATLAS. **The early months are the roughest part of the ride in every agent**, and they are also when you have least cushion.

9 Past results are not a promise

All published figures come from strategy tests on historical data. Testing shows what a rule would have done, not what the market will do next. Your result will differ because your broker, spread, financing costs, execution and start date all differ.

10 Your licence is tied to one account number

Keys are issued per account and do not transfer by themselves. Reissue is free; ask.

11 Nobody is managing your money

This is software you operate. It is not investment advice, not a managed account, and not a recommendation to trade. Decisions about whether to trade, with how much, when to stop, and which agent to run, remain entirely yours.

THE SINGLE SENTENCE THIS PAGE EXISTS FOR

If a run of eighteen consecutive losses, 56 days without a single trade, or watching a grown account fall 29% back from its own high would cause you to switch the system off — then this system is not suitable for you, and the right time to establish that is now.

If any of the eleven points above is not clear, ask before you sign — support@eta-code.com. A signature on a page you did not follow protects nobody, least of all you.

Acknowledgement

I have read and understood the eleven points above. I understand that ETA-CODE can lose money, that it can halt permanently at 70% of my deposit, that it can do so after a period of substantial profit, and that long losing runs and long idle periods are a normal part of how it works. I understand that the agent I choose — including which of the two LYRA strengths I choose — decides how much of this risk I am taking, and that the choice is mine. I am using money I can afford to lose.

_____ Name (printed)	_____ Signature
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_____ Agent you intend to run	_____ Trading account number
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Date